

CA2 ALWC
A56
1960

ALBERTA LEGISLATURE LIBRARY



3 3398 00413 7633

7

*Mr. Robert
(please leave)*

His



FORTY-THIRD ANNUAL REPORT

OF

THE WORKMEN'S

COMPENSATION BOARD

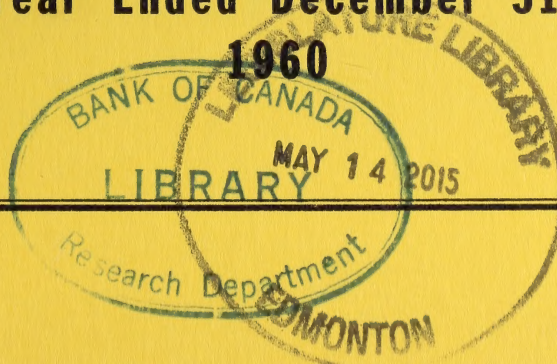
OF THE

PROVINCE OF ALBERTA

FOR THE

Year Ended December 31

1960





FORTY-THIRD ANNUAL REPORT

OF

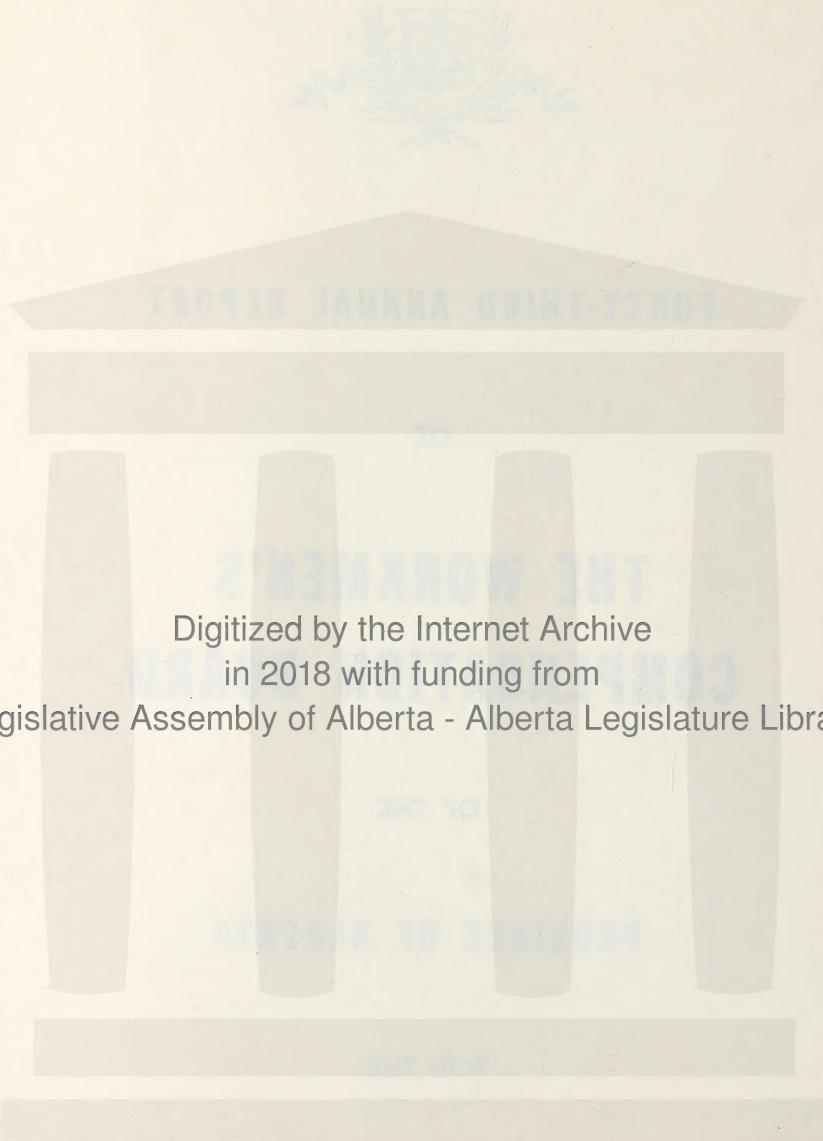
**THE WORKMEN'S
COMPENSATION BOARD**

OF THE

PROVINCE OF ALBERTA

FOR THE

**Year Ended December 31
1960**



Digitized by the Internet Archive
in 2018 with funding from
Legislative Assembly of Alberta - Alberta Legislature Library

TABLE OF CONTENTS

Report of the Board

Statistical Exhibits—

- A. Summary of Accident Statistics
- B. Month of Occurrence of Accidents Reported
- C. Nature of Injury in Accidents Reported
- D. Average Age of Workmen Injured in Accidents and Compensation Days Paid
- E. Accidents to Workmen Under 21 Years of Age and to Those 60 Years of Age and Over
- F. Permanent Disability Awards Approved
- G. Fatal Accidents Reported
- H. Type of Fatal Accidents Reported
- I. Assessable Pay-Rolls

Report of the Provincial Auditor

Financial Statements—

1. Balance Sheet
2. Statement of Operating Reserve
3. Summarized Statement of Transactions
4. Provisional Financial Statement by Classes
5. Statement of Transactions in Respect of Prior Years by Classes
6. Statement of Administrative and General Expenses Including Expenditure on Mine Rescue Stations
7. Statement of Revenue and Expenditure re Head Office Building
8. Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9. Statement of Pension Liability—Funded
10. Statement of Reserve for Silicosis
11. Statement of Reserve for Rehabilitation
12. Statement of Reserve for Disasters
13. Statement of Reserve for Enhanced Disabilities
14. Statement of Reserve—Section 33-(1), (k), (1943 Act)
15. Rehabilitation Clinic — Statement of Operating Receipts and Payments.

Schedules—

- A. Particulars of Investments

April 28, 1961.

To the President of the Executive Council,
Province of Alberta,
Edmonton, Alberta.

The Workmen's Compensation Board has the honor to submit its report accompanied by statistical summaries for the year ended December 31, 1960, in accordance with Section 62, Subsection (2) of The Workmen's Compensation Act.

Workmen's compensation came into effect under The Workmen's Compensation Act, 1918 on August 1, 1918, and from that date until December 31, 1960, there have been 900,067 accidents reported to the Board, 438,360 accidents having been reported during the ten year period 1951 to 1960.

The changes in industrial activities in the Province during the past ten years is indicated by the following summary of information as shown by the records of the Board for the years 1951 to 1960.

Year	Accidents Reported	Fatalities	Number of Employers Registered	Assessable Pay-Roll
1951	35,804	111	12,323	\$376,138,442.00
1952	39,520	92	13,261	460,145,560.00*
1953	41,965	124	14,219	524,790,823.00
1954	40,452	102	15,104	534,933,564.00
1955	43,432	116	15,642	564,284,267.00
1956	49,594	126	16,104	690,369,003.00*
1957	46,933	114	17,007	753,785,608.00
1958	45,912	103	18,232	783,472,981.00
1959	48,277	117	19,551	844,363,442.00
1960	46,471	116	20,075	850,000,000.00 + +(estimated)

*The maximum assessable earnings were increased from \$2,500.00 to \$3,000.00 in 1952 and from \$3,000.00 to \$4,000.00 in 1956.

Accidents reported to the Board in 1960 showed a decrease from the year 1959 and, while there may have been some decrease in employment, the Board hopes that it also reflects the increased work of the Accident Prevention Department.

The Board's Rehabilitation Clinic continued to do excellent work in assisting to restore injured workmen to full function within their capabilities. During the year a total of 1,598 workmen were treated compared with 1,580 during 1959. The average term of treatment was 27.5 days compared with 28.7 days during the previous year. The staff of the Clinic has kept abreast of advances in the various forms of treatment and the fitting of artificial appliances through attendance at special seminars and courses.

The Board's program of assisting injured workmen to return to employment and retraining permanently injured workmen in order to fit them for gainful employment was continued. A large increase was noted in the number of cases handled by the Rehabilitation Department, the figure for 1960 being 1,460 compared with 997 cases in 1959. 1,191 cases or 81.6% were rehabilitated in suitable employment, the corresponding figure for 1959 being 812. The degree of success achieved during a time of restricted employment is gratifying.

Retraining was provided in 32 cases compared with 45 in 1959. A follow-up of those workmen who had been retrained showed that the majority were still successfully employed.

The staff of the Accident Prevention Department was further increased during the year and the work of this Department expanded accordingly. The Board has Safety Supervisors at its offices at Edmonton, Calgary, Lethbridge and Grande Prairie.

During the year safety regulations with respect to a number of industries were reviewed with employers and with labor groups with a view to bringing the regulations up to date with current conditions. New safety regulations with respect to the Erection, Maintenance and Renovation of Grain Elevators, Grain Annexes, Seed Mills and Seed Cleaning Plants were issued and safety regulations with respect to Lumbering Operations were revised.

Safety lectures were held for students in the shops of several of the high schools in the Province, the Institute of Technology and Art, and the Canadian Vocational Training School.

The Board has now provided eleven Safety Plaques for annual competition. The plaque along with an illuminated scroll is presented to the employer with the best accident experience in each of the following:

- Alberta Metal Trades Safety Association
- Petro-Chemical Safety Council (Northern)
- Petro-Chemical Safety Council (Southern)
- Alberta Cities Safety Association
- Alberta Division, Canadian Feed Manufacturers' Safety Council
- Alberta Grain and Food Processors' Safety Council
- Alberta Packers Safety Committee
- Alberta Brewers
- Alberta Division, Ceramics Safety Council
- Fifteen and One Safety Council (Northern)*
- Fifteen and One Safety Council (Southern)*
- *(Includes industries in Classification 15-1)

Six safety clinics, each consisting of five full days of instruction in safety and first aid, were conducted as follows:

Location	Industry
Banff	General Industry
Calgary	General Construction
Calgary	Seismic
Edmonton	General Construction
Edmonton	Oilfield Trucking
Edmonton	Seismic

Seven safety clinics in which instruction was given in safety only and lasting from one to three days were conducted at different points in the Province as follows:

Location	Industry
Calgary (2)	Trucking
Edmonton	Electrical Construction
Edmonton	General Industry
Grande Prairie	General Industry
Red Deer	General Industry
Wainwright	General Industry

Forty-one classes in first aid, each consisting of fourteen hours of instruction, were conducted by the Board's staff as set out in the table below:

Location	Industry
Alix	General Industry
Battle River	Mining
Blairmore	General Industry
Brooks	General Industry
Calgary (9)	General Industry
Calgary (4)	Public Utilities
Calgary	Manufacturing
Canmore	Mining
Devon	General Industry
Drayton Valley	Oil Well Drilling
Edmonton (2)	General Industry
Edson	General Industry
Fairview	General Industry
Forestburg	General Industry
Grande Prairie	Lumber
High Prairie	General Industry
Judy Creek	Oil Well Drilling
Lethbridge	General Industry
Medicine Hat and Redcliff	General Industry
Pincher Creek	Oil Well Drilling
Redwater	General Industry
Robb	General Industry
Simonette	Oil Well Drilling
Slave Lake	General Industry
St. Paul	General Industry
Sundre	General Industry
Swan Hills	Oil Well Drilling
Vegreville	General Industry
Whitecourt	General Industry

2,063 candidates qualified for certification in first aid classes instructed by the Board's staff.

Mine rescue training under the direction of the Mine Rescue Department of the Board was carried out throughout the year and seven trainees qualified for their Mine Rescue Training Certificates.

During the year the Board held numerous meetings with employers' associations and labor groups to discuss matters arising under the Act as well as meeting with individual employers and workmen in connection with specific cases.

The Board's pension accounts were re-evaluated by the Board's actuaries as at December 31, 1959, on the basis of a capitalization rate of 3¾% and adjustments resulting therefrom appear in the attached financial statements.

At the 1960 session of the Alberta Legislature a committee was appointed to examine into The Workmen's Compensation Act and its administration. The facilities of the Board were placed at the disposal of the committee.

During the year the Board and the Province were honored when the annual meeting of the International Association of Industrial Accident Boards and Commissions was held in Alberta for the first time. The Chairman of the Board was President of the Association and the Board acted as host to the meeting. This is an honor which comes to a province only once in many years.

The Board takes this opportunity of expressing its thanks to the members of the Staff for their loyal co-operation and efficiency.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner

Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1960

Claims under active administration as at January 1, 1960	5,284
Accidents reported during the year	<u>46,471</u>
	<u>51,755</u>
Claims in which a pension award or final payment of compensation was made	18,615
Claims in which medical aid only was paid - compensation not applied for	1,063
Claims in which medical aid only was paid - compensation not due	22,725
Claims in which neither compensation nor medical aid was payable	<u>3,942</u>
	46,345
Claims under active administration as at December 31, 1960	<u>5,410</u>
	<u>51,755</u>

THE WORKMEN'S COMPENSATION BOARD

Exhibit B

MONTH OF OCCURRENCE OF ACCIDENTS REPORTED

DURING THE YEAR 1960

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	75	48	52	43	56	70	53	61	72	86	95	54	765	6	759
5	9	4	9	2	7	1	2	8	7	8	6	3	66	-	66
13- 2	438	418	345	63	62	83	69	95	63	77	93	172	1,978	10	1,968
13- 3	94	78	82	82	84	86	84	103	98	76	83	93	1,043	1	1,042
13- 4	23	29	21	26	31	32	32	52	40	26	29	25	366	-	366
15- 1	20	26	41	20	28	43	28	31	25	28	16	15	321	-	321
15- 8	35	22	28	16	17	35	23	35	33	19	24	15	302	2	300
15- 9	62	70	68	35	40	39	53	46	50	42	49	46	600	-	600
15-10	293	194	242	87	106	150	197	157	165	136	132	178	2,037	8	2,029
15-11	54	52	50	47	65	54	71	49	54	52	46	42	636	-	636
15-12	23	20	22	14	20	27	22	30	16	19	20	11	244	-	244
20- 1	255	291	284	285	319	329	295	336	312	277	279	229	3,491	1	3,490
20- 2	167	195	200	178	176	216	219	222	202	189	178	189	2,331	3	2,328
20- 3	61	66	80	55	69	69	65	76	73	67	62	70	813	-	813
27- 1	18	16	17	16	23	15	18	29	21	34	23	19	249	1	248
27- 2	108	117	137	98	114	129	151	152	130	138	140	116	1,530	5	1,525
37- 1	142	186	168	142	147	159	137	156	159	141	154	124	1,815	7	1,808
37- 5	112	145	120	120	119	135	146	157	123	137	116	137	1,567	1	1,566
38	232	257	306	254	274	232	220	349	300	242	236	239	3,195	-	3,195
39- 1	487	431	514	444	599	804	837	914	772	741	664	473	7,680	17	7,663
39- 3	84	76	64	82	85	101	111	123	114	100	70	81	1,091	1	1,090
39- 4	137	143	141	82	111	149	145	182	147	164	125	130	1,656	11	1,645
39- 6	166	157	184	155	191	199	189	184	203	144	159	164	2,095	4	2,091
39- 8	11	11	16	12	12	14	17	25	15	18	18	12	181	-	181
39-37	30	33	36	28	31	36	54	57	62	148	154	91	760	1	759
39-39	45	53	56	48	37	42	54	52	57	42	56	45	587	-	587
39-40	23	5	9	8	7	8	8	18	2	12	9	13	122	-	122
46	5	5	4	7	4	10	6	9	8	7	2	4	71	-	71
89- 1	15	22	21	18	23	21	39	40	29	30	19	16	293	-	293
89- 2	27	38	19	11	17	21	16	32	26	22	19	32	280	2	278
89- 3	114	123	136	97	104	128	136	110	104	112	102	107	1,373	4	1,369
97- 2	10	16	15	17	13	14	17	18	22	13	13	19	187	2	185
Self-															
Insurers	424	424	425	389	468	537	573	532	509	543	429	447	5,700	21	5,679
Unclassi-															
fied	81	55	96	53	70	75	94	86	86	91	80	179	1,046	-	1,046
	3,880	3,826	4,008	3,034	3,541	4,105	4,181	4,526	4,099	3,981	3,700	3,590	46,471	108	46,363

Exhibit C

THE WORKMEN'S COMPENSATION BOARD
NATURE OF INJURY IN ACCIDENTS REPORTED DURING THE YEAR 1960

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frostbite	Heat Exhaustion	Lead Poisoning	Silicosis	Other Indus- trial Disease	Miscellaneous	Total
1	1	83	-	189	5	150	249	8	55	-	-	-	-	-	17	-	8	765
5	-	2	-	18	1	13	14	4	11	1	-	-	-	-	-	-	2	66
13-2	15	183	3	455	19	601	520	20	136	3	-	3	-	-	-	-	20	1,978
13-3	7	46	3	214	18	406	149	17	151	1	-	-	-	-	-	5	26	1,043
13-4	1	11	3	126	4	111	74	-	24	-	-	-	-	-	-	1	11	366
15-1	-	26	-	60	-	87	59	8	71	2	-	-	2	-	-	2	4	321
15-8	1	22	1	88	4	82	48	18	25	3	-	-	2	-	-	1	7	302
15-9	6	54	9	173	2	148	131	20	39	4	-	3	-	-	-	4	7	600
15-10	21	291	12	417	13	460	567	68	146	2	-	5	2	-	-	6	27	2,037
15-11	-	33	6	184	9	128	92	48	100	6	-	-	-	-	-	8	22	636
15-12	-	10	2	76	-	64	38	20	25	1	-	-	-	-	-	1	7	244
20-1	15	162	10	781	36	1,022	472	107	726	8	-	-	2	-	-	18	132	3,491
20-2	9	153	5	410	14	504	348	70	748	5	-	-	1	2	-	4	58	2,331
20-3	3	43	1	210	8	276	121	15	85	2	-	1	-	-	-	11	37	813
27-1	-	20	-	90	3	51	46	2	16	-	-	2	-	-	-	2	17	249
27-2	8	77	7	425	28	486	282	29	92	3	2	2	-	-	1	15	73	1,530
37-1	3	114	4	636	20	528	347	11	91	-	-	2	-	-	-	5	54	1,815
37-5	8	60	3	531	22	440	242	81	87	5	-	1	-	-	-	19	68	1,567
38	14	130	11	947	29	1,143	498	178	117	4	-	-	-	-	-	32	92	3,195
39-1	29	539	28	2,004	49	2,193	1,314	168	1,096	21	-	7	7	-	-	23	202	7,680
39-3	-	44	-	296	6	339	156	47	158	2	-	-	-	-	-	20	23	1,091
39-4	6	171	10	576	9	378	364	28	79	2	-	1	-	-	-	2	30	1,656
39-6	3	72	6	517	9	635	302	75	396	7	-	-	4	-	-	4	65	2,095
39-8	-	13	-	53	-	49	26	5	25	-	-	-	-	-	-	1	9	181
39-37	1	41	4	232	7	206	127	23	74	3	-	-	-	-	-	3	39	760
39-39	2	19	2	176	4	194	108	41	20	1	-	-	-	-	-	8	12	587
39-40	1	4	1	40	1	27	21	2	22	-	-	-	-	-	-	-	3	122
46	2	9	1	14	-	17	13	1	8	-	-	-	-	-	-	1	5	71
89-1	-	17	1	86	4	86	61	7	22	2	-	-	-	-	-	-	7	293
89-2	-	16	-	71	1	87	55	7	40	-	-	-	-	-	-	1	2	280
89-3	1	90	7	510	17	239	274	29	115	6	1	-	2	-	-	7	75	1,373
97-2	3	9	3	57	2	52	31	4	23	-	-	-	-	-	-	-	3	187
Self-Insurers	19	350	22	1,757	69	1,490	1,088	192	475	16	-	6	4	-	-	44	168	5,700
Unclassified	9	72	2	203	14	150	68	22	63	-	-	-	-	-	-	8	435	1,046
	188	2,986	167	12,622	427	12,842	8,305	1,375	5,361	110	3	33	26	2	18	256	1,750	46,471

Exhibit D

THE WORKMEN'S COMPENSATION BOARD
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS
AND COMPENSATION DAYS PAID
DURING THE YEAR 1960

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	45.31	15,903
5	38.64	740
13- 2	32.63	46,213
13- 3	34.73	9,853
13- 4	34.06	3,307
15- 1	32.50	3,861
15- 8	35.36	2,918
15- 9	28.39	7,790
15-10	27.19	43,837
15-11	33.83	3,307
15-12	34.45	1,730
20- 1	32.84	23,490
20- 2	33.57	17,808
20- 3	35.00	7,607
27- 1	40.46	1,833
27- 2	35.82	13,115
37- 1	33.02	14,838
37- 5	34.07	12,397
38	34.09	23,777
39- 1	33.56	99,821
39- 3	31.68	11,950
39- 4	30.76	21,945
39- 6	29.92	12,973
39- 8	31.49	1,213
39-37	32.37	2,826
39-39	36.92	5,675
39-40	38.56	1,720
46	32.74	799
89- 1	39.82	3,301
89- 2	36.89	3,064
89- 3	38.00	15,098
97- 2	42.42	1,725
Self-Insurers	36.93	51,781
Unclassified	34.14	
	33.91	488,215

Exhibit E

THE WORKMEN'S COMPENSATION BOARD
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE
AND TO THOSE 60 YEARS OF AGE AND OVER
REPORTED DURING THE YEAR 1960

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
11	-	2	2
12	-	-	-
13	-	1	1
14	1	6	7
15	-	44	44
16	1	331	332
17	-	600	600
18	1	1,188	1,189
19	2	1,418	1,420
20	5	1,611	1,616
	10	5,201	5,211
60	1	306	307
61	4	216	220
62	3	186	189
63	1	162	163
64	3	131	134
65	-	104	104
66	1	65	66
67	-	70	70
68	-	29	29
69	-	46	46
70	-	28	28
71	-	22	22
72	-	13	13
73	-	10	10
74	1	7	8
75	1	11	12
76	-	6	6
77	-	7	7
78	-	2	2
79	-	6	6
80	-	1	1
81	-	1	1
	15	1,429	1,444

Exhibit F

THE WORKMEN'S COMPENSATION BOARD

PERMANENT DISABILITY AWARDS APPROVED DURING THE YEAR 1960

Class	Thumb(s)	Finger(s)	Hand	Arm	Both Hands or Both Arms	Toe(s)	Leg	Both Legs	Head and Face	Eye	Both Eyes	Loss of Hearing	Back	Paraplegia	Chest and Ribs	Pelvis and Hips	Sit-cosits	Miscellaneous	Total
1	2	5	1	5	-	2	4	-	1	-	-	-	4	-	-	1	15	4	44
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13-2	2	18	7	6	-	2	12	-	1	6	-	-	3	-	-	-	-	2	59
13-3	-	11	1	-	-	1	1	-	1	1	-	-	1	-	-	-	-	-	16
13-4	-	3	1	-	-	-	1	-	-	1	-	-	2	-	-	-	-	-	8
15-1	-	3	-	3	-	2	1	-	-	1	-	-	2	-	1	-	-	-	13
15-8	-	2	-	-	-	-	-	-	1	-	-	2	-	-	-	-	-	-	5
15-9	1	10	-	-	-	1	2	-	-	-	1	-	-	-	-	-	-	-	15
15-10	11	31	7	7	-	6	18	-	-	3	-	1	-	1	-	-	-	-	85
15-11	-	2	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	5
15-12	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
20-1	1	15	2	1	-	3	8	-	-	-	-	-	1	-	-	-	-	-	31
20-2	-	18	5	-	-	1	2	-	-	2	-	2	3	-	-	-	-	-	33
20-3	3	3	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	8
27-1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	2
27-2	3	16	1	4	-	-	4	1	-	-	-	-	3	-	-	1	1	1	34
37-1	4	6	2	1	-	-	5	-	1	1	-	-	3	-	-	-	-	-	22
37-5	2	10	1	1	-	1	-	-	1	1	-	-	2	-	-	-	-	-	19
38	1	12	-	5	-	1	5	-	1	1	-	-	3	-	-	-	-	-	28
39-1	12	52	10	13	1	4	31	1	4	10	-	-	19	1	3	4	-	4	169
39-3	-	1	2	1	-	-	7	-	-	1	-	1	2	-	-	-	-	-	15
39-4	1	9	3	6	-	1	12	1	-	1	-	-	3	-	-	-	-	-	36
39-6	-	4	2	2	1	1	1	1	-	1	-	-	2	-	-	-	-	-	14
39-8	1	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	3
39-37	-	5	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	6
39-39	-	4	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	3
39-40	-	-	-	-	-	-	1	-	-	-	-	-	2	-	-	-	-	-	6
46	-	3	-	-	-	1	2	-	-	1	-	1	-	-	-	-	-	-	3
89-1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	5
89-2	-	1	-	-	-	-	1	-	1	1	-	1	-	-	-	-	-	-	4
89-3	-	2	-	2	1	-	8	-	-	2	-	-	5	-	-	-	-	-	4
97-2	2	4	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	20
Self-Insurers	4	16	4	10	1	5	15	-	3	2	-	2	10	-	-	3	-	2	77
50	50	266	49	67	4	31	150	4	16	34	1	9	71	2	5	9	16	13	797

Exhibit GTHE WORKMEN'S COMPENSATION BOARDFATAL ACCIDENTS REPORTED DURING THE YEAR 1960

Death due to accidents occurring in	1960	108
" " " " " "	1959	6
" " " " " "	1956	1
" " " " " "	1955	1
		<hr/>
		116
		<hr/>

RELATIONSHIP AND RESIDENCE OF DEPENDANTS

	<u>Number of Fatal Accidents</u>	<u>Totally Dependant</u>	<u>Partially Dependant</u>	<u>Resident in Alberta</u>	<u>Resident in other parts of Canada</u>	<u>Resident in Foreign Country</u>
Widow, etc., and						
Children	40	151	-	135	16	-
Widow only	14	14	-	13	1	-
Mother only	1	-	1	-	1	-
Father only	-	-	-	-	-	-
Children only	1	2	-	-	2	-
No Dependents	20	-	-	-	-	-
Dependants not						
Determined	5	-	-	-	-	-
Not Accepted	23	-	-	-	-	-
Pending	12	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	116	167	1	148	20	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Exhibit H

THE WORKMEN'S COMPENSATION BOARD

TYPE OF FATAL ACCIDENTS REPORTED

DURING THE YEAR 1960

Class	HIGHWAY			OPERATION OF EQUIPMENT			FALL			STRUCK BY:					Electro-cution	Drown-ing	Sili-cosis	Miscel-laneous	Total	
	Involving Another Vehicle	Not Involving Another Vehicle	Involving a Train	Pedestrian Struck By Vehicle	OF EQUIPMENT		Under Train	Under Mobile Equipment	Other	Train	Falling Object	Crushed By Load	Fire or Explosion	Cave-In						Asphyxia
					Mobile	Stationary														
1	-	-	-	-	1	-	-	-	-	-	-	-	1	-	-	3	4	9		
5	-	-	-	-	1	2	-	1	-	-	6	-	-	-	-	-	1	11		
13-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1		
13-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
13-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
15-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3		
15-8	1	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	3		
15-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3		
15-10	2	-	-	-	-	2	-	-	1	-	1	-	-	-	-	-	1	8		
15-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
15-12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
20-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
20-2	-	-	-	-	1	-	-	-	-	-	1	-	1	-	-	-	-	3		
20-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
27-1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
27-2	2	-	-	-	-	-	-	-	1	-	-	-	-	-	-	2	5	7		
37-1	3	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7		
37-5	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
39-1	-	2	-	2	8	-	-	-	1	-	1	1	-	2	-	-	-	19		
39-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
39-4	6	2	1	-	2	-	-	-	1	-	-	1	-	-	-	-	-	12		
39-6	1	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	1	4		
39-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
39-37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
39-39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
39-40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
89-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
89-2	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-	-	2		
89-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
97-2	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	1	2		
Self-Insurers	2	2	1	-	3	-	1	-	1	2	-	-	1	-	-	-	8	21		
18	8	5	2	2	17	4	1	2	6	2	10	2	5	3	1	6	18	116		

Exhibit ITHE WORKMEN'S COMPENSATION BOARDASSESSABLE PAY-ROLLSFOR THE YEAR ENDED DECEMBER 31, 1959

<u>Class</u>	<u>Amount</u>
1	\$ 4,505,455.00
5	919,527.00
13- 2	11,594,310.00
13- 3	10,768,845.00
13- 4	6,376,225.00
15- 1	5,522,615.00
15- 8	32,868,884.00
15- 9	12,634,582.00
15-10	17,899,401.00
15-11	21,514,821.00
15-12	11,301,324.00
20- 1	49,408,032.00
20- 2	20,275,856.00
20- 3	18,083,384.00
27- 1	8,535,545.00
27- 2	31,492,222.00
37- 1	58,482,797.00
37- 5	32,287,127.00
38	105,060,132.00
39- 1	93,487,749.00
39- 3	15,992,008.00
39- 4	15,679,475.00
39- 6	23,112,124.00
39- 8	5,757,342.00
39-37	9,351,495.00
39-39	21,749,780.00
39-40	2,234,833.00
46	619,033.00
89- 1	3,373,299.00
89- 2	4,107,531.00
89- 3	36,221,201.00
97- 2	7,794,780.00
Self-Insurers (excluding the Government of Canada which is not available)	145,351,708.00
	<u>\$844,363,442.00</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA**Office of the Provincial Auditor**

Edmonton, April 21, 1961

C. M. Macleod, Esq., Q.C.

Chairman

The Workmen's Compensation Board

Edmonton, Alberta

I have audited the books and records of the Workmen's Compensation Board for the year ended December 31, 1960 and the following report and undernoted statements are submitted herewith:

Statement	Particulars
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses including Expenditure on Mine Rescue Stations
7.	Statement of Revenue and Expenditure re Head Office Building
8.	Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9.	Statement of Pension Liability—Funded
10.	Statement of Reserve for Silicosis
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33-(1), (k), (1943 Act)
15.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

Result of Operations

Operations for the year under review resulted in a provisional surplus of \$1,455,076.95 in respect of 1960 and a provisional surplus of \$378,328.06 in respect of 1959 and prior years, details of which are shown on Statements 4 and 5 respectively. The provisional results have been consolidated on Statement 3 and carried to operating reserve as shown on Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the

following thirty-first of October, assessment revenue applicable to the twelve-month period ending October 31, 1961 and all expenditure during the months of November and December, 1960 have been deferred to the next fiscal period; and revenue of 1959 applicable to the twelve-month period ending October 31, 1960 and all expenditure during November and December, 1959 deferred as at December 31, 1959 have been brought into account in order to show all transactions in their respective periods.

Assessment revenue shown on Statement 4 includes the net adjustment estimated to be required when all pay-roll audits in respect of the period under review have been completed.

Interest shown on Statements 3 and 4 includes the allocation of interest earnings of the pension liability-funded in excess of the 3¼% requirement for the current year, in an amount of \$246,282.54 to the classes and \$19,423.06 to self-insurers.

Rebates due employers who entered into arrangements, approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$19,300.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$8,290.94 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$144,966.00 shown on Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease.

ASSETS

Assessments receivable, less reserve

Assessments receivable have been increased by \$677,904.58 being the net adjustment estimated to be required when all pay-roll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1960 and is considered adequate. During the year under review accounts totalling \$8,236.97 were written off as uncollectible. Recoveries of accounts previously written off amounted to \$772.43.

Investments

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by actual examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

Bonds and debentures:	Par Value	Book Value
Government of Canada, direct and guaranteed	\$38,108,000.00	\$37,412,967.94
Provincial issues, direct and guaranteed	23,982,500.00	23,562,931.65
School districts	76,250.00	76,643.00
Accrued amortization, net	—	20,285.99
	<u>\$62,166,750.00</u>	<u>\$61,072,828.58</u>

The market value of the investments amounted to approximately \$53,601,000.00 as at December 31, 1960.

Reserve for loss as at December 31, 1960 amounted to \$1,221,423.13 and was provided for possible future losses on realization of investments. Provision during the year under review amounted to \$96,700.00 as shown on Statement 2.

The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$57,278,142.00	Investments as at January 1, 1960	\$56,235,388.37
	Add: Purchased or Exchanged:	
4,700,000.00	Government of Canada	4,617,844.38
2,506,000.00	Provincial issues	2,442,207.50
\$64,484,142.00		\$ 63,295,440.25
	Deduct: Exchanged:	
1,590,000.00	Government of Canada	1,555,616.40
725,000.00	Provincial issues	722,584.23
\$62,169,142.00		\$61,017,239.62
	Deduct: Redeemed:	
2,392.00	Municipal	2,392.00
\$62,166,750.00		61,014,847.62
	Add: Amortization of premium and discount, net	57,980.96
\$62,166,750.00	Investments as at December 31, 1960	\$61,072,828.58

LIABILITIES AND RESERVES

Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1961 have been deferred in full until the next fiscal year. Likewise, all expenditure during November and December, 1960, regardless of year of occurrence of accident, has been deferred. The net revenue, \$284,886.60, is shown on the attached balance sheet under the above caption.

Estimated merit rebates

Merit rebates to be allowed in respect of the year 1960 could not be determined prior to the closing of the Board's accounts, but provision, in the amount of \$1,207,600.00 has been made as an estimate of requirements.

Claims pending and unfinalled claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain prior years, of the amount required to meet all costs in respect of claims pending and unfinalled claims with the exception of those costs chargeable to the reserves for silicosis, rehabilitation, disaster and enhanced disabilities, and those in respect of self-insurers' employees.

Pensions

An actuarial evaluation of the Board's liability with respect to pensions indicated that as at December 31, 1959 the amount provided exceeded requirements by \$4,284,087.12, as compared with an excess of \$2,599,000.00 based on an actuarial evaluation as at December 31, 1958. The increase of \$1,685,087.12 was primarily due to the change in the valuation basis from an interest rate of 3% to 3¾%.

In accordance with the recommendations of the Board's actuary an amount of \$3,284,087.12 was transferred from the pension liability-funded leaving the balance of the surplus as at December 31, 1959, \$1,000,000.00 as a reserve against contingencies.

Distributable surplus from pension liability-funded

As stated above this amount was transferred from the pension liability-funded and is held pending distribution to classes and self-insurers during the forthcoming year.

Silicosis

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

Reserve for rehabilitation

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948 of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$100,617.27 as shown on Statement 11.

Total capital expenditures to December 31, 1960, for the rehabilitation clinic, amounted to \$2,003,945.53 and have been charged to the reserve. These assets are not reflected on the attached balance sheet.

Provision for the reserve for the period amounted to \$57,633.00.

Reserve for disasters**Reserve for enhanced disabilities**

There is no basis upon which an opinion could be formed as to the adequacy of these reserves.

Reserve - Section 33-(1), (k), (1943 Act)

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provided for adjustments required under Section 33-(1), (k) and with respect to pensions suspended during the war years and paid into the reserve under Section 33-(1), (1) of the 1943 Act.

Operating reserve

The reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

GENERAL

The Board has a contingent liability for pensions in respect of service on the Board by commissioners for which pension is not payable under the Public Service Pension Act.

Subject to the foregoing report, I certify that, in my opinion, the attached balance sheet is properly drawn up so as to show the true financial position of the Workmen's Compensation Board as at December 31, 1960 according to information and explanations given to me and as shown by the books of the Board and the accompanying statements of revenue and expenditure correctly set forth the results of operations for the year ended at that date.

C. K. HUCKVALE, F.C.A.

Provincial Auditor

Statement 1THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1960ASSETS

Cash on hand and in banks		\$ 118,762.84
Assessments receivable	\$ 435,958.27	
Less: Reserve for doubtful assessments receivable	<u>46,778.49</u>	
	\$ 389,179.78	
Estimated adjustment re assessments receivable, net	<u>677,904.58</u>	
		1,067,084.36
Advances to pensioners		59,601.97
Accounts receivable		7,707.11
Advances to employees secured by chattel mortgages		24,341.04
Accrued interest		746,738.38
Investments, book value	\$61,072,828.58	
Less: Reserve for loss on realization	<u>1,221,423.13</u>	
		59,851,405.45
Equipment, less depreciation		70,563.56
Automobiles, less depreciation		15,533.98
Head Office building, less depreciation		577,104.05
Land		<u>173,305.75</u>
		<u>\$62,712,148.49</u>

LIABILITIES AND RESERVES

Suspense		\$ 94,244.44
Employers' credit balances	\$ 298,274.24	
Employers' deposit accounts	<u>517,052.63</u>	
		815,326.87
Deferred income, net		284,886.60
Estimated merit rebates		1,207,600.00
Estimated liability in respect of claims pending and unfinalled claims		8,624,933.42
Pension liability - funded		32,418,094.82
Distributable surplus from pension liability - funded		3,284,087.12
Reserve for:		
Contingencies	\$ 950,000.00	
Silicosis	423,335.30	
Rehabilitation	902,825.93	
Disasters	1,854,048.44	
Enhanced disabilities	243,202.79	
Section 33-(1),(k), (1943 Act)	<u>42,934.93</u>	
		4,416,347.39
Operating reserve		<u>11,566,627.83</u>
		<u>\$62,712,148.49</u>

This Balance Sheet should be read in conjunction
with my report of April 21, 1961, addressed to
the Chairman of the Board.

C. K. Senk F.C.A.
Provincial Auditor

Statement 2THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF OPERATING RESERVEAS AT DECEMBER 31, 1960

Provisional class balances as at January 1, 1960		\$11,743,966.79
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$ 950,000.00	
Reserve for loss on realization of investments	930,300.00	
Reserve for doubtful assessments receivable	<u>30,000.00</u>	
		<u>1,910,300.00</u>
Operating reserve as at January 1, 1960		\$ 9,833,666.79
Deduct: Adjustments as per Statement 5:		
Release of surplus under Section 24-(8), (d), credited in 1958	\$ 15,003.97	
Pension awards under Section 34	<u>Cr 11,260.00</u>	
		<u>3,743.97</u>
		\$ 9,829,922.82
Add: Provisional surplus as per Statement 3		<u>1,833,405.01</u>
		\$11,663,327.83
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>96,700.00</u>
Operating reserve as at December 31, 1960, being provisional class balances after appropriations		<u><u>\$11,566,627.83</u></u>

Statement 3

THE WORKMEN'S COMPENSATION BOARD

SUMMARIZED STATEMENT OF TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1960

	Transactions in respect of 1960	Transactions in respect of prior years	(A) Transactions on behalf of self-insurers	Total
REVENUE				
Assessments and penalties	\$12,304,790.15	\$ 47,954.76	\$1,238,873.70	\$13,591,618.61
Interest	1,144,032.08		32,462.24	1,176,494.32
	\$13,448,822.23	\$ 47,954.76	\$1,271,335.94	\$14,768,112.93
Deduct: Estimated or adjusted merit rebates	1,207,600.00	16,710.21		1,224,310.21
	\$12,241,222.23	\$ 31,244.55	\$1,271,335.94	\$13,543,802.72
EXPENDITURE				
Compensation	\$ 2,415,707.87	\$ 1,161,890.74	\$ 442,846.61	\$ 4,020,445.22
Pension awards	1,202,472.95	2,447,730.42	416,381.00	4,066,584.37
Medical aid	1,327,959.30	771,510.33	300,276.33	2,399,745.96
	\$ 4,946,140.12	\$ 4,381,131.49	\$1,159,503.94	\$10,486,775.55
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 99,308.84	\$ 172,698.64	\$	\$ 272,007.48
Reserve for disasters	35,235.74	367,538.59		402,774.33
Reserve for rehabilitation	2,648.52	27,992.08	3,926.01	34,566.61
Reserve for enhanced disabilities	2,407.09	80,630.29		83,037.38
Claims pending		3,732,271.89		3,732,271.89
	\$ 139,600.19	\$ 4,381,131.49	\$ 3,926.01	\$ 4,524,657.69
	\$ 4,806,539.93	\$	\$1,155,577.93	\$ 5,962,117.86
Provision for:				
Claims pending	3,922,300.00	(B) Cr 347,083.51		3,575,216.49
Silicosis	144,966.00			144,966.00
Disasters	561,258.00			561,258.00
Rehabilitation	54,588.00		3,045.00	57,633.00
Enhanced disabilities	81,884.00		4,565.00	86,449.00
Administrative and general expenses including mine rescue stations	1,214,609.35		108,148.01	1,322,757.36
	\$10,786,145.28	\$Cr 347,083.51	\$1,271,335.94	\$11,710,397.71
Provisional surplus	\$ 1,455,076.95	\$ 378,328.06		\$ 1,833,405.01

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Revision of previous provision for claims pending.

PROVISIONAL FINANCIAL STATEMENT BY CLASSES FOR THE YEAR ENDED DECEMBER 31, 1960

REVENUE

EXPENDITURE

Class	Assessments and Penalties	Interest	Deduct: Estimated Merit Rebates	Net Revenue	Compensation	Pension Awards	Medical Aid	Deduct: Charged to Reserve for:				Add: Provision for:					Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1960	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1960
								Silicosis	Disasters	Rehabilitation	Enhanced Disabilities	Claims Pending	Silicosis	Disasters	Rehabilitation	Enhanced Disabilities					
1	\$ 322,462.51	\$ 105,260.17	\$ 29,000.00	\$ 398,722.68	\$ 89,586.00	\$ 97,867.20	\$ 24,377.87	\$73,721.05	\$	\$	\$	\$ 158,000.00	\$ 73,147.00	\$ 13,166.00	\$ 1,463.00	\$ 2,194.00	(A) \$ 21,246.26 19,251.09	\$ 426,577.37	\$* 27,854.69	\$ 581,437.72	\$ 553,583.03
5	15,499.44	22,858.04	2,100.00	36,257.48	4,666.17		2,388.49					8,000.00	3,328.00	749.00	83.00	125.00	2,119.00	21,458.66	14,798.82	513,641.35	528,440.17
13- 2	1,154,831.43	121,754.52	121,300.00	1,155,285.95	282,529.91	142,215.85	148,721.05			2,296.55	1,783.47	350,500.00		10,830.00	5,415.00	8,122.00	95,068.00	1,039,321.79	115,964.16	1,390,761.70	1,506,725.86
13- 3	268,372.42	23,691.02	24,200.00	267,863.44	49,748.76	19,787.13	29,146.22					62,000.00		9,888.00	1,099.00	1,648.00	24,146.00	197,463.11	70,400.33	331,977.17	402,377.50
13- 4	75,255.61	8,733.17		83,988.78	17,488.82	4,524.13	11,773.29					13,500.00		3,558.00	395.00	593.00	9,063.00	60,895.24	23,093.54	126,772.25	149,865.79
15- 1	204,047.81	11,903.38	32,600.00	183,351.19	17,597.76		11,750.50			42.00		43,000.00	30,904.00	13,907.00	773.00	1,159.00	8,263.00	127,312.26	56,038.93	Dr 26,353.50	29,685.43
15- 8	164,435.77	36,981.24	28,000.00	173,417.01	20,612.91	27,168.03	12,330.15					39,000.00		9,335.00	1,037.00	1,556.00	9,386.00	120,425.09	52,991.92	716,453.18	769,445.10
15- 9	232,548.77	31,546.66	34,900.00	229,195.43	48,441.13	63,647.46	24,187.58		35,235.74			42,000.00		17,956.00	998.00	1,496.00	18,106.00	181,596.43	47,599.00	606,909.25	654,508.25
15-10	1,038,386.28	106,261.58	72,700.00	1,071,947.86	275,163.24	121,108.81	111,587.61					495,000.00		56,298.00	4,692.00	7,038.00	58,538.00	1,129,425.66	* 57,477.80	952,833.22	895,355.42
15-11	173,784.75	25,169.33	30,400.00	168,554.08	20,499.90	90.51	15,888.40					31,000.00		16,027.00	890.00	1,336.00	13,896.00	99,627.81	68,926.27	400,518.58	469,444.85
15-12	76,327.35	13,830.40	6,900.00	83,257.75	10,630.07		6,515.66					13,500.00		9,389.00	391.00	587.00	5,658.00	46,670.73	36,587.02	259,459.59	296,046.61
20- 1	679,726.07	55,885.46	91,800.00	643,811.53	124,747.79	25,791.04	83,779.22					153,000.00		26,449.00	2,939.00	4,408.00	109,802.00	530,916.05	112,895.48	446,092.30	558,987.78
20- 2	659,571.39	29,667.46	95,600.00	593,638.85	103,088.04	53,240.25	70,985.64					145,000.00		25,331.00	2,815.00	4,222.00	50,752.00	455,433.93	138,204.92	250,238.38	388,443.30
20- 3	150,461.80	8,734.38		159,196.18	35,391.54	3,120.33	24,525.65				563.78	42,000.00		5,265.00	585.00	877.00	24,413.00	135,613.74	23,582.44	66,784.09	90,366.53
27- 1	57,702.38	11,558.46	6,300.00	62,960.84	11,423.03	11,914.75	6,636.41					20,800.00		2,614.00	290.00	436.00	4,912.00	59,026.19	3,934.65	187,339.15	191,273.80
27- 2	256,678.35	38,181.05	29,500.00	265,359.40	76,811.02	85,657.87	49,547.40	25,587.79				120,000.00	10,875.00	9,787.00	1,087.00	1,631.00	33,480.00	363,288.50	* 97,929.10	527,682.69	429,753.59
37- 1	359,228.64	23,093.80		382,322.44	65,959.80	38,726.55	47,487.58					141,000.00		15,831.00	1,759.00	2,639.00	50,602.00	364,004.93	18,317.51	190,095.17	208,412.68
37- 5	239,181.61	20,046.45		259,228.06	71,030.46	23,194.48	49,981.41					77,000.00		10,219.00	1,135.00	1,703.00	38,687.00	272,950.35	* 13,722.29	269,566.41	255,844.12
38	499,579.93	34,324.06		533,903.99	100,277.73	3,730.02	79,052.35					118,000.00		19,001.00	2,111.00	3,167.00	117,145.00	442,484.10	91,419.89	406,515.84	497,935.73
39- 1	2,996,773.05	204,812.73	269,700.00	2,931,885.78	524,480.48	223,456.82	260,833.58			309.97		1,095,000.00	26,712.00	120,203.00	13,356.00	20,034.00	256,594.00	2,540,359.91	391,525.87	1,312,987.51	1,704,513.38
39- 3	286,921.96	15,568.48	31,600.00	270,890.44	66,942.52	16,790.04	33,646.72					137,000.00		10,515.00	1,168.00	1,753.00	38,421.00	306,236.28	* 35,345.84	113,696.19	78,350.35
39- 4	931,869.97	45,906.02	139,800.00	837,975.99	129,106.02	125,989.78	63,040.78					177,000.00		31,089.00	3,454.00	5,181.00	69,090.00	603,950.58	234,025.41	366,968.89	600,994.30
39- 5		4,589.58		4,589.58															4,589.58	89,690.16	94,279.74
39- 6	451,742.21	23,694.51	65,500.00	409,936.72	75,921.68	40,495.86	47,592.09					142,000.00		48,117.00	2,005.00	3,007.00	53,807.00	412,945.63	* 3,008.91	172,681.31	169,672.40
39- 8	106,331.36	17,307.59	23,300.00	100,338.95	9,757.15		5,214.48					13,500.00		13,825.00	461.00	691.00	4,384.00	47,832.63	52,506.32	250,487.42	302,993.74
39-37	153,208.44	12,765.03	7,700.00	158,273.47	13,902.93	2,277.39	11,184.48					23,400.00		5,229.00	581.00	871.00	13,050.00	70,495.80	87,777.67	198,632.13	286,409.80
39-39	96,433.36	13,309.59	14,500.00	95,242.95	24,447.34	559.32	19,110.76					20,000.00		3,990.00	443.00	665.00	12,312.00	81,527.42	13,715.53	248,597.57	262,313.10
39-40	42,036.68	3,458.76	5,900.00	39,595.44	7,697.41		3,193.25					16,200.00		1,495.00	166.00	249.00	2,605.00	31,605.66	7,989.78	50,215.14	58,204.92
46	18,979.13	2,756.22		21,735.35	4,640.90	2,401.89	2,663.03					9,200.00		2,809.00	94.00	140.00	2,629.00	24,577.82	* 2,842.47	46,644.86	43,802.39
89- 1	96,823.18	5,423.86	12,600.00	89,647.04	17,723.02	509.76	10,950.09					37,000.00		4,334.00	361.00	542.00	8,517.00	79,936.87	9,710.17	40,703.93	50,414.10
89- 2	74,324.74	13,049.71	7,800.00	79,574.45	18,384.62	28,538.91	9,472.24					29,500.00		2,664.00	296.00	444.00	6,165.00	95,464.77	* 15,890.32	220,739.27	204,848.95
89- 3	385,126.00	46,419.90	23,900.00	407,645.90	88,427.78	36,832.18	45,332.77					117,000.00		37,610.00	2,089.00	3,134.00	27,824.00	358,249.73	49,396.17	707,200.96	756,597.13
97- 2	36,137.76	5,155.90		41,293.66	8,581.94	2,836.59	5,062.55				59.84	33,200.00		3,778.00	157.00	236.00	4,678.00	58,470.24	* 17,176.58	92,038.61	74,862.03
97- 3		333.57		333.57															333.57	8,542.39	8,875.96
	\$12,304,790.15	\$1,144,032.08	\$1,207,600.00	\$12,241,222.23	\$2,415,707.87	\$1,202,472.95	\$1,327,959.30	\$99,308.84	\$35,235.74	\$2,648.52	\$2,407.09	\$3,922,300.00	\$144,966.00	\$561,258.00	\$54,588.00	\$81,884.00	\$1,214,609.35	\$10,786,145.28	\$1,455,076.95	\$12,118,550.88	(B) \$13,573,627.83

(A) Mine rescue expenditure.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES FOR THE YEAR ENDED DECEMBER 31, 1960

Class	EXPENDITURE				EXPENDITURE CHARGED TO:						ADJUSTMENTS RESULTING FROM 1960 OPERATIONS			Net Adjustment	Provisional Class Balances January 1, 1960	Adjustments of Pension Awards Under Section 34	Adjustments	Provisional Class Balances carried to Statement 4
	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Disasters	Reserve for Rehabilitation	Reserve for Enhanced Disabilities	Claims Pending	Total	Assessments and Penalties	Merit Rebates	Provision for Claims Pending					
1	\$ 53,128.60	\$ 232,460.24	\$ 35,569.62	\$ 321,158.46	\$138,384.02	\$ 6,834.10	\$ 643.86	\$ 7,692.57	\$ 167,603.91	\$ 321,158.46	\$Dr 3,670.55	\$Dr 2,399.59	\$ 36,534.35	\$ 30,464.21	\$ 542,353.51	\$ 8,620.00	\$	\$ 581,437.72
5	2,053.33		1,254.50	3,307.83		25.20			3,282.63	3,307.83	1,206.03	Dr 462.69	Dr 264.13	479.21	513,162.14			513,641.35
13- 2	86,981.02	214,648.43	57,081.97	358,711.42		10,162.02	1,940.14	27,689.17	318,920.09	358,711.42	Dr 27,717.03	Dr 16,456.28	105,491.57	61,318.26	1,329,443.44			1,390,761.70
13- 3	26,738.43	11,652.98	16,041.08	54,432.49		441.10	555.64	1,050.85	52,384.90	54,432.49	16,749.32	Dr 6,180.93	13,575.80	24,144.19	307,832.98			331,977.17
13- 4	6,390.53	21,819.25	5,741.47	33,951.25		572.36			33,378.89	33,951.25	Dr 1,927.13		10,828.61	8,901.48	117,870.77			126,772.25
15- 1	21,944.08	83,316.25	9,260.15	114,520.48	5,073.26	17,659.74	838.50		90,948.98	114,520.48	Dr 10,622.21	1,577.63	Dr 123.67	Dr 9,168.25	Dr 17,185.25			Dr 26,353.50
15- 8	10,069.37	3,187.53	8,209.21	21,466.11					21,466.11	21,466.11	1,443.02	Dr 906.84	Dr 8,666.11	Dr 8,129.93	724,583.11			716,453.18
15- 9	15,374.18	13,360.21	11,477.57	40,211.96		2,102.02	895.00		37,214.94	40,211.96	1,981.69	11,704.83	31,785.06	45,471.58	561,437.67			606,909.25
15-10	148,180.24	345,684.74	76,644.07	570,509.05		63,378.94	6,370.55	2,208.71	498,550.85	570,509.05	Dr 21,585.01	4,876.94	Dr 93,731.15	Dr 110,439.22	1,062,312.44	960.00		952,833.22
15-11	11,158.47	20,372.88	9,024.29	40,555.64		42.20			40,513.44	40,555.64	1,313.65	Dr 4,728.19	17,297.87	13,883.33	386,635.25			400,518.58
15-12	3,467.89	1,626.59	4,752.65	9,847.13		2,023.18			7,823.95	9,847.13	99.07	3,619.15	10,426.05	14,144.27	245,315.32			259,459.59
20- 1	45,548.09	14,098.52	35,372.28	95,018.89		2,244.48	605.10	2,356.84	89,812.47	95,018.89	Dr 3,473.11	Dr 7,078.08	19,863.81	9,312.62	436,299.68	480.00		446,092.30
20- 2	43,389.22	55,076.94	36,909.51	135,375.67	18.00	242.75	69.58	12,624.90	122,420.44	135,375.67	Dr 721.82	1,460.21	22,079.56	22,817.95	227,420.43			250,238.38
20- 3	19,936.37	19,162.70	12,150.04	51,249.11					51,249.11	51,249.11	Dr 141.21		Dr 17,449.11	Dr 17,590.32	84,374.41			66,784.09
27- 1	7,410.78	19,097.27	4,245.29	30,753.34		603.05	295.00		29,855.29	30,753.34	1,329.60	Dr 246.39	Dr 2,941.86	Dr 1,858.65	189,197.80			187,339.15
27- 2	33,452.91	60,844.02	29,864.46	124,161.39		3,556.55	108.37		120,496.47	124,161.39	4,614.60	Dr 1,418.75	Dr 34,616.58	Dr 31,420.73	559,103.42			527,682.69
37- 1	35,164.61	63,534.62	28,377.45	127,076.68		55,289.06		1,820.06	69,967.56	127,076.68	335.54		28,861.38	29,196.92	159,698.25	1,200.00		190,095.17
37- 5	17,290.04	40,926.76	12,140.45	70,357.25		285.84	2,818.14		67,253.27	70,357.25	Dr 713.71		15,638.13	14,924.42	254,641.99			269,566.41
38	41,241.56	59,937.33	33,967.73	135,146.62		2,311.57	Dr 140.90		132,975.95	135,146.62	1,516.33		19,575.71	21,092.04	385,423.80			406,515.84
39- 1	341,560.18	692,997.03	223,931.53	1,258,488.74	29,223.36	101,701.83	7,513.66	18,512.47	1,101,537.42	1,258,488.74	52,796.30	6,118.83	52,694.01	111,609.14	1,216,382.34	(A)	Dr 15,003.97	1,312,987.51
39- 3	31,563.24	60,102.35	15,672.05	107,337.64		2,832.18	577.36	937.22	102,990.88	107,337.64	8,226.76	2,187.74	Dr 3,404.81	7,009.69	106,686.50			113,696.19
39- 4	56,285.12	129,612.61	31,753.85	217,651.58		1,067.77	3,048.32		213,535.49	217,651.58	19,483.76	Dr 2,356.82	24,164.10	41,291.04	325,677.85			366,968.89
39- 5															89,690.16			89,690.16
39- 6	26,225.74	103,617.95	15,842.25	145,685.94		37,877.94	1,600.00	5,577.82	100,630.18	145,685.94	Dr 4,289.81	Dr 6,449.00	32,261.16	21,522.35	151,158.96			172,681.31
39- 8	2,837.39	24,546.50	1,969.89	29,353.78		306.28			29,047.50	29,353.78	2,086.18	Dr 376.79	Dr 6,367.51	Dr 4,658.12	255,145.54			250,487.42
39-37	5,469.71	53.63	5,045.98	10,569.32					10,569.32	10,569.32	2,196.02	Dr 280.03	5,403.18	7,319.17	191,312.96			198,632.13
39-39	8,438.25	27,184.28	3,506.91	39,129.44		7,471.42	153.76		31,504.26	39,129.44	541.18	Dr 4,342.93	Dr 13,504.26	Dr 17,306.01	265,903.58			248,597.57
39-40	5,313.76	17,503.15	2,111.75	24,928.66		5,837.22			19,091.44	24,928.66	1,714.97	2,585.65	1,908.56	6,209.18	44,005.96			50,215.14
46	271.95	1,150.57	274.00	1,696.52					1,696.52	1,696.52	127.11		2,403.48	2,530.59	44,114.27			46,644.86
89- 1	7,088.46	5,689.97	6,304.35	19,082.78		7,244.79		159.68	11,678.31	19,082.78	Dr 1,078.89	505.39	1,525.50	952.00	39,751.93			40,703.93
89- 2	5,560.06	5,698.91	2,142.53	13,401.50					13,401.50	13,401.50	2,490.40	1,721.75	25,419.33	29,631.48	191,107.79			220,739.27
89- 3	37,539.50	91,982.69	32,246.90	161,769.09		33,655.74			128,113.35	161,769.09	3,396.84	614.98	51,496.35	55,508.17	651,692.79			707,200.96
97- 2	4,817.66	6,783.52	2,624.55	14,225.73		1,769.26	100.00		12,356.47	14,225.73	246.87		Dr 1,080.87	Dr 834.00	92,872.61			92,038.61
97- 3															8,542.39			8,542.39
	\$1,161,890.74	\$2,447,730.42	\$771,510.33	\$4,381,131.49	\$172,698.64	\$367,538.59	\$ 27,992.08	\$80,630.29	\$3,732,271.89	\$4,381,131.49	\$ 47,954.76	\$Dr 16,710.21	\$ 347,083.51	\$ 378,328.06	\$ 11,743,966.79	\$11,260.00	\$Dr 15,003.97	\$ 12,118,550.88

(A) Release of surplus under Section 24-(8), (d), credited in 1958.

Statement 6

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSES
INCLUDING EXPENDITURE ON MINE RESCUE STATIONS
FOR THE YEAR ENDED DECEMBER 31, 1960

	<u>Total</u>	<u>Re: The Workmen's Compensation Act</u>	<u>Re: Mine Rescue Stations</u>
Salaries	\$ 956,958.31	\$ 944,344.01	\$12,614.30
Net cost of operating Head Office building as per Statement 7	79,143.58	79,143.58	
Travelling and automobiles	73,011.96	72,727.48	284.48
Printing, stationery and office supplies	49,389.34	49,389.34	
Postage, freight and express	38,580.15	38,540.24	39.91
Pension plan contributions	33,176.24	32,733.14	443.10
Accounting machine rental	31,031.67	31,031.67	
Office rentals	17,851.50	16,951.50	900.00
Depreciation	16,119.27	16,119.27	
Telegraph and telephone	15,796.75	15,500.44	296.31
First aid and accident prevention schools and specialized programs	15,174.75	15,174.75	
Staff medical, hospitalization and group insurance plan contributions	12,225.88	12,225.88	
Annual meeting of International Association of Industrial Accident Boards and Commissions, in Edmonton	11,867.89	11,867.89	
Actuarial fees	7,030.00	7,030.00	
Audit fees	6,500.00	6,500.00	
Equipment inspection and repairs	5,856.91	5,856.91	
Membership fees and subscriptions	3,100.30	3,100.30	
Mine rescue training	2,516.84		2,516.84
Legal fees	1,411.80	1,411.80	
Miscellaneous	13,595.18	13,189.03	406.15
	<u>\$1,390,338.32</u>	<u>\$1,372,837.23</u>	<u>\$17,501.09</u>
Referee and administrative fees	Cr 9,252.10	Cr 9,252.10	
Administrative expenses transferred to mine rescue		Cr 1,750.00	1,750.00
	<u>\$1,381,086.22</u>	<u>\$1,361,835.13</u>	<u>\$19,251.09</u>
<u>Distributed to:</u>			
Classes	\$1,195,358.26		
Class 1 re mine rescue	<u>19,251.09</u>		
	<u>\$1,214,609.35</u>		
Self-insurers	<u>108,148.01</u>		
	<u>\$1,322,757.36</u>		
Reserve for rehabilitation	<u>58,328.86</u>		
	<u><u>\$1,381,086.22</u></u>		

Statement 7THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF REVENUE AND EXPENDITURE RE HEAD OFFICE BUILDINGFOR THE YEAR ENDED DECEMBER 31, 1960

Revenue:		
Rentals		\$ 34,500.00
Expenditure:		
Salaries	\$51,541.81	
Taxes	21,174.83	
Depreciation	16,738.27	
Fuel, light, power and water	13,778.22	
Repairs	3,570.46	
Insurance	2,997.00	
Pension plan contributions	1,712.01	
Building operation supplies	1,568.52	
Laundry	505.80	
Miscellaneous	56.66	
		<u>113,643.58</u>
Excess of expenditure over revenue, carried to Statement 6		<u>\$ 79,143.58</u>

Statement 8THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF ESTIMATED LIABILITY IN RESPECT OFCLAIMS PENDING AND UNFINALLED CLAIMSAS AT DECEMBER 31, 1960

Estimated liability as at January 1, 1960	\$ 8,781,988.82
Deduct: Adjustment of provision as per Statement 5	<u>347,083.51</u>
	\$ 8,434,905.31
Add: Provision during the year as per Statement 4	<u>3,922,300.00</u>
	\$12,357,205.31
Deduct: Charged from classes as per Statement 5	<u>3,732,271.89</u>
Estimated liability as at December 31, 1960	<u>\$ 8,624,933.42</u>

Statement 9THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF PENSION LIABILITY - FUNDEDAS AT DECEMBER 31, 1960

Liability as at January 1, 1960		\$33,109,325.12
Deduct: Distributable surplus as at December 31, 1959, as determined by actuarial evaluation		<u>3,284,087.12</u>
		\$29,825,238.00
Add: Pension awards	\$4,116,390.47	
Interest earnings	<u>1,140,408.93</u>	
		<u>5,256,799.40</u>
		\$35,082,037.40
Deduct: Pension payments	\$2,644,068.18	
Adjustment of pension awards under Section 34	<u>10,060.00</u>	
		<u>2,654,128.18</u>
		\$32,427,909.22
Add: Advance payments under Section 31(3)	\$ 59,601.97	
Less: Advance payments as at December 31, 1959	<u>69,416.37</u>	
		Dr 9,814.40
Liability as at December 31, 1960		<u><u>\$32,418,094.82</u></u>

Statement 10THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF RESERVE FOR SILICOSISAS AT DECEMBER 31, 1960

Reserve as at January 1, 1960		\$529,691.18
Add: Provision during the year	\$144,966.00	
Interest earnings	<u>20,685.60</u>	
		<u>165,651.60</u>
		\$695,342.78
Deduct: Charged from classes re silicosis claims		<u>272,007.48</u>
Reserve as at December 31, 1960		<u><u>\$423,335.30</u></u>

Statement 11

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR REHABILITATION
AS AT DECEMBER 31, 1960

Reserve as at January 1, 1960		\$ 918,424.39
Add: Provision during the year	\$57,633.00	
Interest earnings	<u>35,676.75</u>	
		<u>93,309.75</u>
		\$1,011,734.14
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 3,830.86	
Operating deficit as per Statement 15	<u>3,890.94</u>	
	\$ 7,721.80	
Charged from classes re special allowances and training	34,566.61	
Administrative and general expenses	<u>58,328.86</u>	
		<u>100,617.27</u>
		\$ 911,116.87
Deduct: Medical aid payments re 1943 and prior years		<u>8,290.94</u>
Reserve as at December 31, 1960		<u><u>\$ 902,825.93</u></u>

Statement 12

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR DISASTERS
AS AT DECEMBER 31, 1960

Reserve as at January 1, 1960		\$1,631,837.83
Add: Provision during the year	\$561,258.00	
Interest earnings	<u>63,726.94</u>	
		<u>624,984.94</u>
		\$2,256,822.77
Deduct: Charged from classes re disasters		<u>402,774.33</u>
Reserve as at December 31, 1960		<u><u>\$1,854,048.44</u></u>

Statement 13

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR ENHANCED DISABILITIES
AS AT DECEMBER 31, 1960

Reserve as at January 1, 1960		\$230,778.91
Add: Provision during the year	\$86,449.00	
Interest earnings	<u>9,012.26</u>	
		<u>95,461.26</u>
		\$326,240.17
Deduct: Charged from classes re enhanced disabilities		<u>83,037.38</u>
Reserve as at December 31, 1960		<u><u>\$243,202.79</u></u>

Statement 14

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE - SECTION 33-(1), (k), (1943 Act)
AS AT DECEMBER 31, 1960

Reserve as at January 1, 1960		\$42,532.93
Add: Receipts during the year:		
Under Section 33-(1), (k)		<u>672.00</u>
		\$43,204.93
Deduct: Payments during the year:		
Under Section 33-(1), (k)		<u>270.00</u>
Reserve as at December 31, 1960		<u><u>\$42,934.93</u></u>

Statement 15THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1960

Receipts:

Charges against accident claims	\$404,074.41
Sale of occupational therapy products	9,423.54
Canteen sales	6,074.38
Staff meals	2,503.00
Miscellaneous	<u>342.69</u>

\$422,418.02

Payments:

Salaries	\$299,956.58
Meals	29,308.83
Medical and therapy supplies	27,956.30
Fuel, light, power and water	15,540.35
Repairs and replacements - building and equipment	10,839.41
Pension plan contributions	10,092.77
Canteen supplies	5,514.62
Building and plant operation supplies	4,296.74
Staff medical, hospitalization and group insurance plan contributions	4,018.85
Transportation of patients	3,866.49
Uniforms	2,990.65
Insurance	2,812.50
Travelling and automobiles	2,656.63
Stationery and office supplies	2,429.92
Telegraph and telephone	1,349.41
Taxes	999.86
Membership fees and subscriptions	585.98
Special training courses	348.07
Postage, freight and express	210.41
Miscellaneous	<u>534.59</u>

426,308.96

Excess of payments over receipts, carried to Statement 11

\$ 3,890.94

Schedule A

THE WORKMEN'S COMPENSATION BOARD

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	Can.	5 1/2%	1 Apr. 1963	\$ 1,090,000.00	\$ 1,064,344.00
"	Can.	5 1/2%	1 Apr. 1969	1,135,000.00	1,110,881.25
"	Can.	4 1/4%	1 Sept. 1972	175,000.00	173,468.75
"	Can.	5 1/2%	1 Oct. 1975	600,000.00	589,375.00
"	Can.	3 1/4%	1 June 1974 - 1976	1,000,000.00	994,782.78
"	Can.	3 3/4%	15 Jan. 1975 - 1978	2,795,000.00	2,730,656.93
"	Can.	3 1/4%	1 Oct. 1979	5,532,500.00	5,482,462.02
"	Can.	4 1/2%	1 Sept. 1983	11,994,500.00	11,925,808.96
"	Can.	3 3/4%	15 Sept. 1996-15 Mar. 1998	1,177,000.00	1,143,391.86
"	Can.	3%	15 Sept. 1966-Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railway Co. (Guaranteed as to principal and interest by the Government of Canada)	Can.	3%	3 Jan. 1961 - 1966	398,000.00	398,033.42
"	Can.	2 3/4%	2 Jan. 1964 - 1967	965,000.00	966,136.00
"	Can.	2 7/8%	15 Sept. 1964 - 1969	1,075,000.00	1,069,312.50
"	Can.	2 7/8%	16 Jan. 1966 - 1971	3,470,000.00	3,295,459.00
"	Can.	3 3/4%	1 Feb. 1972 - 1974	590,000.00	576,069.10
"	Can.	5%	15 May 1977	1,600,000.00	1,570,666.40
"	Can.	4%	1 Feb. 1981	1,350,000.00	1,334,547.07
"	Can.	5 3/4%	1 Jan. 1985	450,000.00	453,480.00
"	Can.	5%	1 Oct. 1987	200,000.00	195,000.00
Total Government of Canada and Securities Guaranteed by the Government of Canada				\$38,108,000.00	\$37,412,967.94

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Alberta	Can., U.S.	2 5/8%	1 Mar. 1954 - 1963	\$ 10,000.00	\$ 9,795.00
"	Can., U.S.	2 3/4%	1 Mar. 1954 - 1964	95,000.00	92,150.00
"	Can., U.S.	2 3/4%	1 Mar. 1954 - 1965	90,000.00	86,850.00
"	Can., U.S.	2 3/4%	1 Mar. 1954 - 1966	45,000.00	43,236.00
"	Can., U.S.	2 3/4%	1 Mar. 1954 - 1967	15,000.00	14,359.50
"	Can., U.S.	2 3/4%	1 Mar. 1954 - 1968	5,000.00	4,757.50
"	Can., U.S.	2 7/8%	1 Mar. 1954 - 1969	5,000.00	4,775.50
"	Can., U.S.	2 7/8%	1 Mar. 1954 - 1970	10,000.00	9,507.00
"	Can., U.S.	2 7/8%	1 Mar. 1954 - 1971	15,000.00	14,194.50
"	Can., U.S.	2 7/8%	1 Mar. 1954 - 1972	20,000.00	18,842.00
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	Can.	4 1/4%	2 July 1976 - 1978	1,787,000.00	1,677,080.60
Alberta Municipal Financing Corporation (Guaranteed as to principal and interest by the Province of Alberta)	Can.	5 1/4%	1 Dec. 1978 - 1980	775,000.00	751,750.00
Total Province of Alberta and Securities Guaranteed by the Province of Alberta				\$ 2,872,000.00	\$ 2,727,297.60
Province of British Columbia British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	Can.	2 3/4%	15 June 1968	\$ 100,000.00	\$ 100,058.00
	Can.	3 1/4%	4 July 1975	107,000.00	106,081.45

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	Can.	4 3/4%	15 Dec. 1987	\$ 1,110,000.00	\$ 1,086,763.50
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia				\$ 1,317,000.00	\$ 1,292,902.95
Province of Manitoba	Can.	3 1/4%	15 June 1963	\$ 50,000.00	\$ 50,145.00
"	Can.	3%	1 Mar. 1964	50,000.00	49,897.00
"	Can.	3%	15 Feb. 1967	369,000.00	362,136.60
"	Can.	4%	1 Oct. 1967 - 1969	300,000.00	294,870.00
"	Can.	4 1/4%	16 Mar. 1968 - 1970	300,000.00	300,000.00
"	Can.	3 1/2%	15 Mar. 1976 - 1978	1,375,000.00	1,334,575.00
"	Can.	5 1/2%	1 June 1976 - 1979	300,000.00	289,776.30
"	Can.	6%	1 Apr. 1977 - 1980	160,000.00	156,490.00
Manitoba Hydro Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)	Can.	3 1/4%	1 Aug. 1973 - 1975	25,000.00	24,671.50
"	Can.	5 1/2%	1 Sept. 1978 - 1979	10,000.00	9,561.55
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba				\$ 2,939,000.00	\$ 2,872,122.95
Province of New Brunswick	Can.	2 3/4%	1 May 1966	\$ 50,000.00	\$ 49,862.50
"	Can.	2 3/4%	15 June 1966	50,000.00	49,839.00
"	Can.	3 1/2%	1 Apr. 1967	300,000.00	289,470.00

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of New Brunswick	Can.	3%	15 Nov. 1968	\$ 100,000.00	\$ 98,950.00
"	Can.	4 1/4%	15 Feb. 1966 - 1969	260,000.00	258,895.00
"	Can.	4%	15 Feb. 1961 - 1971	250,000.00	250,000.00
"	Can.	3 1/2%	15 Oct. 1970 - 1975	350,000.00	344,079.70
"	Can.	3 1/2%	1 Apr. 1971 - 1976	572,500.00	557,099.75
"	Can.	5%	1 Oct. 1975 - 1977	200,000.00	192,775.00
Total Province of New Brunswick				\$ 2,132,500.00	\$ 2,090,970.95
Province of Newfoundland	Can.	5 1/4%	1 May 1972 - 1975	\$ 100,000.00	\$ 97,583.10
"	Can.	5 1/2%	1 Oct. 1977	100,000.00	97,875.00
"	Can.	5 1/2%	1 Oct. 1980	175,000.00	170,625.00
Total Province of Newfoundland				\$ 375,000.00	\$ 366,083.10
Province of Nova Scotia	Can.	3%	15 Dec. 1967	\$ 180,000.00	\$ 179,791.50
"	Can.	2 3/4%	16 June 1965 - 1968	150,000.00	149,452.50
"	Can.	3 3/4%	15 Mar. 1968 - 1970	495,000.00	492,059.80
"	Can.	3 1/4%	15 Nov. 1968 - 1970	1,022,000.00	1,000,640.20
"	Can.	4 1/2%	15 May 1976 - 1978	143,000.00	140,384.90
Total Province of Nova Scotia				\$ 1,990,000.00	\$ 1,962,328.90

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Ontario	Can.	4%	1 Jan. 1966 - 1968	\$ 100,000.00	\$ 99,865.70
"	Can.	4 1/4%	15 May 1971 - 1974	102,000.00	102,000.00
"	Can.	5%	15 July 1973 - 1975	100,000.00	99,499.60
"	Can.	3%	15 Oct. 1975 - 1977	136,000.00	132,257.32
"	Can.	4 1/4%	15 June 1975 - 1978	250,000.00	243,296.40
Hydro-Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)					
"	Can.	3%	2 July 1960 - 1964	400,000.00	398,789.00
"	Can.	4%	15 Jan. 1965 - 1967	150,000.00	149,407.50
"	Can.	4 1/4%	15 Mar. 1964 - 1967	59,000.00	59,000.00
"	Can.	2 3/4%	1 Apr. 1964 - 1967	300,000.00	300,534.00
"	Can.	3%	1 Apr. 1965 - 1967	225,000.00	223,819.50
"	Can.	3%	1 Nov. 1967 - 1969	45,000.00	44,107.05
"	Can.	3%	1 Apr. 1968 - 1970	50,000.00	49,510.00
"	Can.	3%	15 June 1971 - 1973	90,000.00	87,739.99
"	Can.	4%	15 July 1972 - 1974	363,000.00	359,470.50
"	Can.	4 3/4%	15 Aug. 1972 - 1975	215,000.00	209,770.10
"	Can.	3 1/2%	1 Mar. 1975 - 1977	450,000.00	448,411.01
"	Can.	5%	1 Apr. 1974 - 1977	775,000.00	773,836.50
"	Can.	4 1/2%	1 Mar. 1976 - 1978	500,000.00	499,890.50
"	Can.	5%	15 Oct. 1976 - 1978	106,000.00	104,215.80
"	Can.	3 1/2%	15 May 1974 - 1979	21,000.00	20,499.39
"	Can.	3 1/2%	15 Oct. 1974 - 1979	484,000.00	478,329.84
Total Province of Ontario and Securities Guaranteed by the Province of Ontario				\$ 4,921,000.00	\$ 4,884,249.70

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Prince Edward Island	Can.	3 1/4%	15 Dec. 1961	\$ 125,000.00	\$ 125,054.50
"	Can.	3%	15 Dec. 1963	200,000.00	199,793.00
"	Can.	4%	15 Feb. 1964	455,000.00	454,600.90
"	Can.	3%	1 Oct. 1965	100,000.00	99,962.00
"	Can.	5%	1 Mar. 1972 - 1974	250,000.00	248,510.70
Total Province of Prince Edward Island				\$ 1,130,000.00	\$ 1,127,921.10
Province of Quebec (Guaranteed as to principal and interest by the Province of Quebec)	Can.	5 1/2%	15 Aug. 1979 - 1981	\$ 186,000.00	\$ 185,070.00
"	Can.	3%	1 Sept. 1968	150,000.00	149,334.00
"	Can.	3%	15 Feb. 1969 - 1973	350,000.00	353,675.00
"	Can.	5%	15 Nov. 1973 - 1975	125,000.00	123,281.30
"	Can.	4 1/4%	1 Oct. 1973 - 1976	200,000.00	198,702.50
"	Can.	5%	15 Nov. 1977 - 1979	150,000.00	148,303.40
"	Can.	5%	1 Nov. 1977 - 1980	1,600,000.00	1,565,581.20
"	Can.	5%	15 Nov. 1980 - 1982	100,000.00	99,770.80
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	Can.	3 1/4%	1 Dec. 1972	25,000.00	24,325.78
"	Can.	3 1/4%	1 Dec. 1977	27,000.00	27,123.30
Total Province of Quebec and Securities Guaranteed by the Province of Quebec				\$ 2,913,000.00	\$ 2,875,167.28

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	Can.	3 3/4%	3 Jan. 1959 - 1961	\$ 33,000.00	\$ 32,953.80
"	Can.	3 3/4%	15 Feb. 1960 - 1962	25,000.00	24,890.00
"	Can.	3 1/4%	15 Nov. 1960 - 1962	150,000.00	149,844.00
"	Can.	3%	1 Mar. 1963	28,000.00	27,680.80
"	Can.	3 3/4%	1 Oct. 1961 - 1963	165,000.00	164,340.00
"	Can.	3%	15 May 1962 - 1964	22,000.00	21,687.60
"	Can.	3 3/4%	1 June 1961 - 1964	100,000.00	100,043.50
"	Can.	3 1/2%	1 Feb. 1966 - 1968	285,000.00	280,554.00
"	Can.	3 1/2%	1 May 1966 - 1968	50,000.00	50,220.00
"	Can.	4 1/4%	1 Oct. 1967 - 1969	125,000.00	125,000.00
"	Can.	3 1/4%	15 Apr. 1970 - 1972	100,000.00	98,580.00
"	Can.	3 1/2%	3 Jan. 1973 - 1975	725,000.00	720,349.72
"	Can.	3 1/4%	15 May 1973 - 1975	85,000.00	84,676.00
"	Can.	4 3/4%	1 Apr. 1975 - 1977	500,000.00	489,687.50
"	Can.	5%	1 Aug. 1975 - 1977	200,000.00	197,875.00
"	Can.	5 1/4%	1 Apr. 1980	100,000.00	96,125.00
"	Can.	6%	1 Apr. 1978 - 1980	400,000.00	402,005.20
"	Can.	5 1/2%	15 July 1978 - 1980	300,000.00	297,375.00
Total Province of Saskatchewan				\$ 3,393,000.00	\$ 3,363,887.12
Total Provinces and Securities Guaranteed by the Provinces				\$23,982,500.00	\$23,562,931.65

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1960

SECURITY	PAYABLE	NOMINAL RATE	MATURITY	PAR VALUE	BOOK VALUE
Calgary School District	Can.	3%	14 Jan. 1964	\$ 10,000.00	\$ 9,964.50
"	Can.	3%	14 Jan. 1965	10,000.00	9,959.00
"	Can.	3%	14 Jan. 1966	10,000.00	9,955.50
"	Can.	3%	14 Jan. 1967	10,000.00	9,947.00
"	Can.	3%	14 Jan. 1968	10,000.00	9,946.00
Lethbridge School District	Can.	5 1/2%	Various	26,250.00	26,871.00
Total School Districts				\$ 76,250.00	\$ 76,643.00
SUMMARY					
Government of Canada and Securities Guaranteed by the Government of Canada				\$38,108,000.00	\$37,412,967.94
Provinces and Securities Guaranteed by the Provinces School Districts				23,982,500.00	23,562,931.65
				76,250.00	76,643.00
				\$62,166,750.00	\$61,052,542.59
					20,285.99
				\$62,166,750.00	\$61,072,828.58

Add: Accrued amortization of premium and discount, net

